

Region V of OA
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July 2007

Dear Region V Assembly,

As we assemble for our second 2007 meeting in Ft. Wayne, I want you to know that I continue to learn and grow serving in the capacity of Treasurer. I am more settled in the activities than I was at the previous Assembly, but I am working on continued improvements in my timeliness of executing the many transactions that occur weekly. The notes of encouragement I have received with some of the group contributions are welcome and appreciated very much!

Please reiterate to your fellow OA members that the Region mailing address has changed and the website has updated forms for group donations, expense reports, and assistance requests. As before, printed copies are available on the tables at the back of the main meeting room and registration desk. The postal service is still forwarding mail from the previous PO box in Westerville, OH, to the current one; however, this service will eventually cease.

During the last Assembly, the Finance Committee members were extremely helpful. I was asked to follow up on some items about which the group had questions. I have re-reconciled all the accounts (checking, savings, and credit card) to the end of June, and there were three transactions that were not properly processed by Chase Bank in November and December, 2006. This occurred because of the change in account ownership from Craig Ramsey to me. The electronic transactions he set up to move funds among the checking, savings, and credit cards were not automatically processed. Most likely the bank did this as a security precaution with the ownership change. In early April, I asked our accountant to extend the annual tax filing until August. This has given me the time to properly trace back from last year to the present, adjust our account balances accordingly, and then allow for the Finance Committee to review my work at this Assembly.

The attached balance sheet report covers the four months since the March Assembly. It also reflects changes made to address the discrepancies from the latter part of 2006. Overall, we remain in good financial health - contributions are tracking at about 60% of the total we expect by the end of our fiscal year in November.

My main activities for the coming period are to complete the tax filing procedure, purchase bonding insurance to protect our assets, and continue to coordinate with Louisville OA members to ensure Region V Convention deposits are being accurately tracked.

I welcome any questions you might have.

Submitted in service,

Tony Alonso
Region V Treasurer