

# **The Region 5 Finance Committee Meeting Report**

**for Saturday, July 16, 2022**

## ***Business:***

### **Decisions made:**

Current reports accepted.

### **Actions taken:**

Reviewed current bank balances and profit to loss statement as of June 30<sup>th</sup> (after June reconciliation to QuickBooks documentation). Also reviewed current status based on the Budget for 2022. Noted where actual expenditures appeared to higher than budget or might be higher than expected or lower than expected.

### **Assignments made:**

Discussed status of Outreach Committee budgets where minimal expenditures have occurred. Treasurer recommended that Finance Committee members point this out to their Outreach Committees. Linda P to also mention this at Assembly general session and encourage Committees to make use of these funds.

### **Issues for later:**

Finally, Treasurer recommended that at the Fall Assembly we consider a second donation to WSO if our expenditures continue to be significantly below our budget, resulting in an excess in our bank accounts over the needed Prudent Reserve.