



REGION 5 OVEREASTERS ANONYMOUS
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Treasurer's Report Spring 2024 Assembly

Welcome to those who are new Region 5 Assembly representatives and to those who are returning representatives. I am so glad and grateful that you are here to give service and carry our message of recovery to those who still suffer, both in and out of these rooms.

As Treasurer I maintain the finances of our Region and I can tell you that they remain robust. I have included the 2023 final financial statements in this packet. The results show a negative balance of expenditures over income of \$10,000+. This was a planned deficit to reduce the extra money in our prudent reserve. For 2024, that goal is a deficit of \$22,000. This will bring our savings down to the level the Finance Committee feels is an appropriate prudent reserve. Our primary expense is our donation to the World Service Business Office general fund.

I have also been working with the 2024 Convention registration committee. This year to keep costs down we set up an all-inclusive registration and food rate. This allows us to offset the cost of the meeting rooms and any food or drink we supply. The Convention will be here in this hotel September 6-8, sponsored by the Cleveland Central Intergroup. They are also hosting this weekend's Assembly and we thank them for their service and hospitality. We hope you will all walk away excited about coming back in September!

This is my last year as Treasurer, so I have worked hard to simplify things. We moved the finances to Quickbooks Online last year, which allows us to easily enter deposits and expenditures and then reconcile them to the checking account. It also has a budget function that means I don't have to fill in a bunch of Excel spreadsheets! I may be a nerd but Keep It Simple has become my Treasurer's motto!

Thank you for letting me do Service –

Linda P.